

Position: Financial Accountant

Location: Burton

Job Summary:

The Financial Accountant is an integral part of the finance team in the automotive dealership industry, ensuring accurate financial reporting and compliance with regulatory standards. This role focuses on managing accounting processes, analysing financial data, and supporting decision-making by providing insights into dealership operations. The Financial Accountant plays a key role in maintaining financial integrity, tracking dealership performance, and identifying opportunities for profitability and efficiency improvements.

Duties and Responsibilities:

1. Financial Reporting and Analysis:

- Prepare and review financial statements, ensuring compliance with accounting standards and industry regulations.
- Analyse key financial data specific to dealership performance, including vehicle sales, service department profitability, and inventory trends.
- Generate monthly, quarterly, and annual reports to support management and stakeholders in decision-making.

2. Accounts Reconciliation and General Ledger Management:

- Oversee the reconciliation of accounts, including vehicle inventory, warranties, and customer deposits.
- Maintain and manage the general ledger, ensuring accurate and timely recording of all transactions.
- Investigate and resolve discrepancies in financial records to safeguard data integrity.

3. Tax Compliance and Regulatory Adherence:

- Ensure accurate calculation, reporting, and submission of GST, payroll tax, and other dealership-specific obligations.
- Maintain compliance with tax regulations and liaise with external auditors and tax consultants as required.

4. Inventory and Cost Management:

- Monitor and track the financial aspects of vehicle inventory, ensuring accurate costing and valuation.
- Review expenses and overhead costs related to dealership operations, providing recommendations for cost optimization.

5. Process Improvement and Internal Controls:

- Develop and maintain internal control systems to manage risks and enhance operational efficiency.
- Identify opportunities for process improvements within the finance function, including automation and ERP system utilization.
- Support the implementation of best practices specific to the automotive industry.

6. Collaboration and Business Support:

- Partner with sales, service, and parts departments to provide financial insights and forecasts tailored to operational needs.
- Assist management with budget preparation and financial planning, ensuring alignment with dealership objectives.
- Provide support during audits and ensure proper documentation of financial processes.

Qualifications and Requirements:

- Bachelor's degree in accounting, Finance, or a related field (CPA or equivalent preferred).
- Proven experience as a Financial Accountant for at least 5 years, preferably within Australia's automotive or retail industry.
- Strong understanding of dealership-specific financial metrics, inventory management, and operational workflows.
- Proficiency in accounting software, dealership management systems (DMS), and advanced MS Excel skills.
- Excellent analytical, organisational, and problem-solving skills.
- Strong interpersonal and communication abilities to work effectively with cross-functional teams.
- Ability to meet deadlines in a fast-paced environment while maintaining high accuracy.